## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

# **SCHEDULE 13D**

## **Under the Securities Exchange Act of 1934**

### (Amendment No. 2)\*

# Bicycle Therapeutics Limited

(Name of Issuer)

**Ordinary Shares** 

(Title of Class of Securities)

# 088786108 \*\*

(CUSIP Number)

Catherine Cheung Tybourne Capital Management (HK) Limited 30/F, AIA Central 1 Connaught Road Central Hong Kong, K3 Tel. No.: 852-3983-6800 (Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

## November 5, 2020

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. []

**Note:** Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties to whom copies are to be sent.

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

\*\* Cusip number relates to the American Depositary Shares representing Ordinary Shares. References herein to "Ordinary Shares" include Ordinary Shares underlying American Depositary Shares.

1	Names of Reporting Persons.		
	Tybourne Capital Management (HK) Limited		
2	Check the Appropriate Box if a Member of a Group (See Instructions) (a) []		
	(b) []		
3	SEC Use Only		
4	Source of Funds (See Instructions): AF		
5	AF Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e): []		
6	Citizenship or Place of Organization.		
	Hong Kong		
	Number 7	Sole Voting Power	
	of Shares Beneficially	0	
	Owned by 8	Shared Voting Power	
	Each	Shared Volling Fower	
	Reporting	1,957,961	
	Person With		
	9	Sole Dispositive Power	
	10	0 Shared Dispositive Power	
	10	Shared Dispositive Power	
		1,957, 961	
11	Aggregate Amount Beneficially	Owned by Each Reporting Person	
	1,957, 961		
	1,337, 301		
12	Check if the Aggregate Amount	in Row (11) Excludes Certain Shares (See Instructions) []	
13	Percent of Class Represented by	Amount in Row (11)	
	0.20/		
	9.2%		
14	Type of Reporting Person (See Instructions)		
	IA		

1	Names of Reporting Persons.			
	Tybourne Capital Management Limited			
2	<ul> <li>Check the Appropriate Box if a Member of a Group (See Instructions)</li> <li>(a) []</li> <li>(b) []</li> </ul>			
3	SEC Use Only			
4	Source of Funds (See In	structions):		
	AF			
5	Check if disclosure of le	gal proceedings is required pursuant to Items 2(d) or 2(e): []		
6	Citizenship or Place of C Cayman Islands	Organization.		
		7 Sole Voting Power		
		/ Soic voling lower		
		0		
	Number	8 Shared Voting Power		
	of Shares			
	Beneficially	1,957, 961		
	Owned by Each	9 Sole Dispositive Power		
	Reporting			
	Person With	0		
		10   Shared Dispositive Power		
		1,957, 961		
11	Aggragata Amount Pong	ficially Owned by Each Reporting Person		
11	Aggregate Amount Dene	inclarly Owned by Each Reporting Person		
	1,957, 961			
12	Check if the Aggregate /	Amount in Row (11) Excludes Certain Shares (See Instructions) []		
12	Check in the Aggregate r			
13	Percent of Class Represe	nted by Amount in Row (11)		
	9.2%			
14	4 Type of Reporting Person (See Instructions)			
	НС			

Tybourne Kesari Limited         2       Check the Appropriate Box if a Member of a Group (See Instructions) <ul> <li>(a) []</li> <li>(b) []</li> </ul> 3       SEC Use Only	1	Names of Reporting Persons.		
(a)       [1]         3       SEC Use Only         4       Source of Funds (See Instructions): Cayman Islands         5       Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e): []         6       Citizenship or Place of Organization. Cayman Islands         7         Sole Voting Power         0       8         8       Shared Voting Power         of Shares       1.957, 961         Owned by       9         Sole Dispositive Power         Each       0         Person With       0         10       Shared Dispositive Power         1.957, 961       1.957, 961         Owned by Each Reporting Person         1.957, 961       1.957, 961         1.957, 961         Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) []         13       Percent of Class Represented by Amount in Row (11)         9.2%       14         14       Type of Reporting Person (See Instructions)		Tybourne Kesari Limited		
3       SEC Use Only         4       Source of Funds (See Instructions): Cayman Islands         5       Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e): []         6       Citizenship or Place of Organization. Cayman Islands         7       Sole Voting Power         0       8         8       Shared Voting Power         0       8         9       Sole Dispositive Power         0       9         9       Sole Dispositive Power         1,957, 961       0         11       Aggregate Amount Beneficially Owned by Each Reporting Person         1,957, 961       12         12       Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) []         13       Percent of Class Represented by Amount in Row (11)         9.2%       14	2	(a) []		
4       Source of Funds (See Instructions): Cayman Islands         5       Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e): [ ]         6       Citizenship or Place of Organization. Cayman Islands         7       Sole Voting Power         0       8         8       Shared Voting Power         0       8         Shares       1,957, 961         0       9         Sole Dispositive Power         1.957, 961         11       Aggregate Amount Beneficially Owned by Each Reporting Person         1.957, 961         12       Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) [ ]         13       Percent of Class Represented by Amount in Row (11)         9.2%       2.2%	3			
Cayman Islands         5       Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e): []         6       Citizenship or Place of Organization. Cayman Islands         7       Sole Voting Power         0       8         8       Shared Voting Power         of Shares       1.957, 961         Owned by       9 Sole Dispositive Power         Reporting       0         Person With       0         10       Shared Dispositive Power         1,957, 961       1.957, 961	4			
6       Citizenship or Place of Organization. Cayman Islands         7       Sole Voting Power         0       8         Number of Shares       1,957,961         Owned by       9         Each       0         Reporting       0         Person With       0         10       Shared Dispositive Power         1,957, 961       10         Shared Dispositive Power       1,957, 961         11       Aggregate Amount Beneficially Owned by Each Reporting Person         1,957, 961       11         12       Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) []         13       Percent of Class Represented by Amount in Row (11)         9.2%				
Cayman Islands         Cayman Islands         Image: Cayman	5	Check if disclosure of lega	al proceedings is required pursuant to Items 2(d) or 2(e): []	
7       Sole Voting Power         0       8         8       Shared Voting Power         of Shares       1,957,961         Owned by       9         Each       9         Reporting       0         Person With       0         10       Shared Dispositive Power         1,957, 961       10         11       Aggregate Amount Beneficially Owned by Each Reporting Person         1,957, 961       12         12       Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) [ ]         13       Percent of Class Represented by Amount in Row (11)         9.2%       14	6		ganization.	
Image: Construction of Class Represented by Amount in Row (11)       0         Image: Construction of Class Represented by Amount in Row (11)       9.2%		Cayman Islands		
Image: Construction of Class Represented by Amount in Row (11)       0         Image: Construction of Class Represented by Amount in Row (11)       9.2%				
Number of Shares Beneficially Owned by Each Reporting Person With       1,957, 961         0       9 Sole Dispositive Power         10       Shared Dispositive Power         1,957, 961       1,957, 961			7 Sole Voting Power	
Number of Shares Beneficially Owned by Each Reporting Person With       1,957, 961         0       9 Sole Dispositive Power         10       Shared Dispositive Power         1,957, 961       1,957, 961			0	
Image: Number of Shares Beneficially       1,957, 961         Owned by Each       9 Sole Dispositive Power         Reporting Person With       0         10       Shared Dispositive Power         1,957, 961       10         Shared Dispositive Power       1,957, 961         11       Aggregate Amount Beneficially Owned by Each Reporting Person         1,957, 961       10         12       Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) [ ]         13       Percent of Class Represented by Amount in Row (11)         9.2%       2.2%				
Beneficially       1,957,961         Owned by       9 Sole Dispositive Power         Reporting       0         Person With       0         10       Shared Dispositive Power         1,957, 961       10         Aggregate Amount Beneficially Owned by Each Reporting Person         11       Aggregate Amount Beneficially Owned by Each Reporting Person         1,957, 961       10         Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) []         13       Percent of Class Represented by Amount in Row (11)         9.2%       14         Type of Reporting Person (See Instructions)			o Sharea volnigi ower	
Beneficially       9 Sole Dispositive Power         Each       0         Reporting       0         Person With       10         Shared Dispositive Power         1,957, 961    Aggregate Amount Beneficially Owned by Each Reporting Person          1,957, 961    Percent of Class Represented by Amount in Row (11)          9.2%    14 Type of Reporting Person (See Instructions)			1,957, 961	
Each       9 Sole Dispositive Power         Reporting Person With       0 10         10       Shared Dispositive Power         1,957, 961				
Reporting Person With       0         10       Shared Dispositive Power         1,957, 961             11       Aggregate Amount Beneficially Owned by Each Reporting Person         1,957, 961             12       Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) []         13       Percent of Class Represented by Amount in Row (11)         9.2%             14       Type of Reporting Person (See Instructions)			9 Sole Dispositive Power	
Person With       10       Shared Dispositive Power         1,957, 961         11       Aggregate Amount Beneficially Owned by Each Reporting Person         1,957, 961         12       Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) []         13       Percent of Class Represented by Amount in Row (11)         9.2%         14       Type of Reporting Person (See Instructions)		Reporting	0	
1,957, 961         11       Aggregate Amount Beneficially Owned by Each Reporting Person         1,957, 961         12       Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) []         13       Percent of Class Represented by Amount in Row (11)         9.2%         14       Type of Reporting Person (See Instructions)		Person With		
11       Aggregate Amount Beneficially Owned by Each Reporting Person         1,957, 961         12       Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) []         13       Percent of Class Represented by Amount in Row (11)         9.2%         14       Type of Reporting Person (See Instructions)				
1,957,961         12       Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) []         13       Percent of Class Represented by Amount in Row (11)         9.2%         14       Type of Reporting Person (See Instructions)			1,957, 961	
1,957,961         12       Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) []         13       Percent of Class Represented by Amount in Row (11)         9.2%         14       Type of Reporting Person (See Instructions)				
1,957,961         12       Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) []         13       Percent of Class Represented by Amount in Row (11)         9.2%         14       Type of Reporting Person (See Instructions)				
<ul> <li>12 Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) []</li> <li>13 Percent of Class Represented by Amount in Row (11)         <ul> <li>9.2%</li> <li>14 Type of Reporting Person (See Instructions)</li> </ul> </li> </ul>	11	Aggregate Amount Benefi	cially Owned by Each Reporting Person	
<ul> <li>12 Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) []</li> <li>13 Percent of Class Represented by Amount in Row (11)         <ul> <li>9.2%</li> <li>14 Type of Reporting Person (See Instructions)</li> </ul> </li> </ul>		1.957.961		
<ul> <li>13 Percent of Class Represented by Amount in Row (11)</li> <li>9.2%</li> <li>14 Type of Reporting Person (See Instructions)</li> </ul>		1,007,001		
9.2% 14 Type of Reporting Person (See Instructions)	12	Check if the Aggregate An	nount in Row (11) Excludes Certain Shares (See Instructions) []	
9.2% 14 Type of Reporting Person (See Instructions)				
14 Type of Reporting Person (See Instructions)	13	Percent of Class Represent	ed by Amount in Row (11)	
14 Type of Reporting Person (See Instructions)		9.2%		
НС	14	Type of Reporting Person (See Instructions)		
HC				
		НС		

1	Names of Reporting Persons.		
	Viswanathan Krishnan		
2	<ul> <li>Check the Appropriate Box if a Member of a Group (See Instructions)</li> <li>(a) []</li> <li>(b) []</li> </ul>		
3	SEC Use Only		
4	Source of Funds (See Inst	ructions):	
	AF		
5	Check if disclosure of leg	al proceedings is required pursuant to Items 2(d) or 2(e): []	
6	Citizenship or Place of Or United Kingdom	rganization.	
		7 Sole Voting Power	
	Number	8 Shared Voting Power	
	of Shares	1,957, 961	
	Beneficially Owned by		
	Each	9 Sole Dispositive Power	
	Reporting	0	
	Person With	10 Shared Dispositive Power	
		1,957, 961	
11	Aggregate Amount Benef	icially Owned by Each Reporting Person	
	00 -0	- J	
	1,957, 961		
12	Check if the Aggregate A	mount in Row (11) Excludes Certain Shares (See Instructions) []	
12	Check if the Aggregate A	mount in Now (11) Excludes Certain Shares (See Instructions) []	
13	Percent of Class Represen	tted by Amount in Row (11)	
	0.20/		
	9.2%		
14	Type of Reporting Person	(See Instructions)	
	HC, IN		

1	Names of Reporting Persons.			
	Aquila Investments IV			
2	<ul> <li>Check the Appropriate Box if a Member of a Group (See Instructions)</li> <li>(a) []</li> <li>(b) []</li> </ul>			
3	SEC Use Only			
4	WC			
5	5 Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e): []			
6	Citizenship or Place of Orga Cayman Islands	anization.		
		7 Sole Voting Power 0		
	Number of Shares Beneficially Owned by	8 Shared Voting Power 1,593,675		
	Each Reporting	9 Sole Dispositive Power 0		
	Person With	10 Shared Dispositive Power		
		1,593,675		
11	Aggregate Amount Benefici	ally Owned by Each Reporting Person		
	1,593,675			
12	Check if the Aggregate Amo	ount in Row (11) Excludes Certain Shares (See Instructions) []		
13	Percent of Class Represente	d by Amount in Row (11)		
	7.5%			
14	4 Type of Reporting Person (See Instructions)			
	00			

### AMENDMENT NO. 2 TO SCHEDULE 13D

This Amendment No. 2 to Schedule 13D (the "Amendment") relates to Ordinary Shares ("Ordinary Shares") of Bicycle Therapeutics Limited, a limited company organized under the laws od England and Wales (the "Issuer" or the "Company"). This Amendment is being filed to amend the Schedule 13D that was originally filed on June 3, 2019 and amended on July 20, 2020 (as so amended, the "Schedule 13D"). Unless otherwise indicated, all capitalized terms used herein but not defined herein shall have the same meaning as in the Schedule 13D.

\* \* \*

This Amendment is being filed solely due to a change in the number of Ordinary Shares outstanding and not as the result of any transactions by the Reporting Persons.

The percentages reported herein are based on a statement by the Issuer in its Quarterly Report on Form 10-Q, as filed with the SEC on November 5, 2020, that there were 21,304,801 Ordinary Shares outstanding as of November 3, 2020.

### SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: November 11, 2020

TYBOURNE CAPITAL MANAGEMENT (HK) LIMITED By: <u>/s/ Catherine Cheung</u> Catherine Cheung, Chief Operating Officer

TYBOURNE CAPITAL MANAGEMENT LIMITED By: <u>/s/ Viswanathan Krishnan</u> Viswanathan Krishnan, Principal

TYBOURNE KESARI LIMITED By: <u>/s/ Viswanathan Krishnan</u> Viswanathan Krishnan, Principal

/s/ Viswanathan Krishnan

AQUILA INVESTMENTS IV By: Tybourne Kesari Limited, Director By: <u>/s/ Viswanathan Krishnan</u> Viswanathan Krishnan, Principal