FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D C	20540
vvasiliigtoii,	D.C.	20049

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL							
OMB Number: 3235-0287							
Estimated average burden							
hours per response:	0.5						

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Jordan Veronica GH</u>						2. Issuer Name and Ticker or Trading Symbol BICYCLE THERAPEUTICS plc [BCYC]] (Ch	Relationship of the contract o	cable)	g Pers	son(s) to Iss 10% Ov		
	YCLE THE	rst) ERAPEUTICS P ORTWAY BUIL				3. Date of Earliest Transaction (Month/Day/Year) 01/03/2023 Officer (give title below) Other (specify below)										pecify			
(Street)			CB21 6G8	S	- 4. l ¹	4. If Amendment, Date of				of Original Filed (Month/Day/Year)				e) X Form f Form f	dual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(Si	ate)	(Zip)																
		Tab	le I - Noi	n-Deri	vativ	e Se	curities	s Ac	quired,	Dis	posed o	f, or Be	neficial	ly Owned	I				
1. Title of Security (Instr. 3) 2. Transa Date (Month/D						Execution Date,		Code (I	Transaction Disposed Of (D) (Instr. 3, 4 Code (Instr. 5)			ed (A) or tr. 3, 4 and	Benefici	es For ally (D) Following (I) (rm: Direct or Indirect (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(A) or (D)	Price	Transac	Transaction(s) (Instr. 3 and 4)			(111501. 4)	
Ordinary Shares 01/03/					3/202	/2023		A		5,750(1) A	\$0.00	(2) 10	10,750		D			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	ivative Conversion Date curity or Exercise (Month/Day/Year)		3A. Deeme Execution if any (Month/Day	Date, Transac			on of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	e S Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisab		Expiration Date	Title	Amount or Number of Shares						
Stock Option (right to buy)	\$29.6	01/03/2023			A		11,500		(3)		01/03/2033	Ordinary Shares	11,500	\$0.00	11,50	0	D		

Explanation of Responses:

- 1. Represents a restricted stock unit ("RSU") award. The RSUs shall vest in four equal installments on March 15, 2023, June 15, 2023, September 15, 2023 and December 15, 2023.
- 2. Each RSU represents a contingent right to receive one ordinary share.
- 3. This option shall vest in four equal installments on March 15, 2023, June 15, 2023, September 15, 2023 and December 15, 2023.

Remarks:

/s/ Lee Kalowski, Attorney-in-

01/05/2023

Fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.