FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL										
OMB Number: 3235-0287										
Estimated average burden										
hours per response:										

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

							011 00(11)	JI 1110	IIIVCOUITICI		Inpany Act	01 10 10								
Name and Address of Reporting Person* Legault Pierre					2. Issuer Name and Ticker or Trading Symbol BICYCLE THERAPEUTICS plc [BCYC]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
												-	X	Directo	r		10% Ov	vner		
(Last)	(F	First) (Middle)				Date of Earliest Transaction (Month/Day/Year)								1	Officer below)	Officer (give title below)		Other (s below)	specify	
C/O BICYCLE THERAPEUTICS PLC				01/	01/03/2023															
BLOCKS A & B, PORTWAY BUILDING				4. I	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)							
(Street)															X Form filed by One Reporting Person					
CAMBR	IDGE X	0	CB21 6GS													filed by More than One Reporting			- 1	
(City)	(S	tate)	(Zip)																	
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da					ay/Year) if an		A. Deemed xecution Date, any Month/Day/Year)		3. Transaction Code (Instr. 8) 4. Securities Acqu Disposed Of (D) (I			ed (A) str. 3,	or 4 and 5	Beneficia Owned F	es ally following	Form (D) o	n: Direct r Indirect istr. 4)	7. Nature of Indirect Beneficial Ownership		
								Code	v	Amount	(A) (D)	P P	rice	Reported Transact (Instr. 3 a	tion(s)			(Instr. 4)		
Ordinary Shares 01/03/2				/2023		A		11,500 ⁽¹⁾ A \$		0.00 ⁽²	21,500			D						
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution if any			ction Instr.	n of		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title a Amount Securitie Underlyi Derivativ (Instr. 3	of es ng re Sec	urity	8. Price of Derivative Security (Instr. 5)		e s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	or Nui of	ount mber ares						
Stock Option (right to	\$29.6	01/03/2023			A		23,000		(3)		01/03/2033	Ordinary Shares	23	,000	\$0.00	23,000)	D		

Explanation of Responses:

- 1. Represents a restricted stock unit ("RSU") award. The RSUs shall vest in four equal installments on March 15, 2023, June 15, 2023, September 15, 2023 and December 15, 2023.
- 2. Each RSU represents a contingent right to receive one ordinary share.
- 3. This option shall vest in four equal installments on March 15, 2023, June 15, 2023, September 15, 2023 and December 15, 2023.

Remarks:

/s/ Lee Kalowski, Attorney-in-

01/05/2023

Fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.