

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person* <u>Crockett Nigel</u>			2. Issuer Name and Ticker or Trading Symbol <u>BICYCLE THERAPEUTICS plc [BCYC]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ Officer (give title below) _____ Other (specify below) _____ Chief Business Officer		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <u>07/12/2021</u>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person		
C/O BICYCLE THERAPEUTICS PLC B900, BABRAHAM RESEARCH CAMPUS			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street) <u>CAMBRIDGE X0 CB22 3AT</u>								
(City) (State) (Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Ordinary Shares	07/12/2021		M		4,331	A	\$11.66	4,331	D	
Ordinary Shares	07/12/2021		M		1,723	A	\$9.82	6,054	D	
Ordinary Shares	07/12/2021		M		974	A	\$15.36	7,028	D	
Ordinary Shares	07/12/2021		S ⁽¹⁾		7,028	D	\$32.03 ⁽²⁾	0	D	
Ordinary Shares	07/13/2021		M		40,426	A	\$11.66	40,426	D	
Ordinary Shares	07/13/2021		M		19,256	A	\$9.82	59,682	D	
Ordinary Shares	07/13/2021		M		13,019	A	\$15.36	72,701	D	
Ordinary Shares	07/13/2021		S ⁽¹⁾		69,580	D	\$32.41 ⁽³⁾	3,121	D	
Ordinary Shares	07/13/2021		S ⁽¹⁾		3,121	D	\$33.09 ⁽⁴⁾	0	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Employee Stock Option (right to buy)	\$11.66	07/12/2021		M			4,331	(5)	09/26/2029	Ordinary Shares 4,331	\$0.00	103,086	D	
Employee Stock Option (right to buy)	\$9.82	07/12/2021		M			1,723	(6)	01/02/2030	Ordinary Shares 1,723	\$0.00	58,006	D	
Employee Stock Option (right to buy)	\$15.36	07/12/2021		M			974	(7)	02/21/2030	Ordinary Shares 974	\$0.00	43,783	D	
Employee Stock Option (right to buy)	\$11.66	07/13/2021		M			40,426	(5)	09/26/2029	Ordinary Shares 40,426	\$0.00	62,660	D	
Employee Stock Option (right to buy)	\$9.82	07/13/2021		M			19,256	(6)	01/02/2030	Ordinary Shares 19,256	\$0.00	38,750	D	
Employee Stock Option (right to buy)	\$15.36	07/13/2021		M			13,019	(7)	02/21/2030	Ordinary Shares 13,019	\$0.00	30,764	D	

Explanation of Responses:

1. Shares sold pursuant to a Rule 10b5-1 trading plan.
2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$32.00 to \$32.26 inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (2), (3) and (4).
3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$32.00 to \$32.99 inclusive.
4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$33.00 to \$33.50 inclusive.
5. 25% of the shares underlying this option shall vest on September 26, 2020, and the remaining shall vest in 36 equal monthly installments.
6. This option shall vest one-fourth (1/4) of the total number of shares under option on January 2, 2021 and the remaining shares in 36 equal monthly installments at the end of each calendar month thereafter.
7. This option shall vest one-fourth (1/4) of the total number of shares under option on February 21, 2021 and the remaining shares in 36 equal monthly installments at the end of each calendar month thereafter.

Remarks:

/s/ Lee Kalowski, Attorney-in-Fact 07/14/2021

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.