Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

J ,		

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average b	urden								
hours per response:	0.5								

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person Bourque Janice					BICYCLE THERAPEUTICS plc [BCYC]								eck all a	tionship of Reporting all applicable) Director Officer (give title		g Pers	10% Ov	vner	
(Last) (First) (Middle) C/O BICYCLE THERAPEUTICS PLC BLOCKS A & B, PORTWAY BUILDING			01	3. Date of Earliest Transaction (Month/Day/Year) 01/03/2023 4. If Amendment, Date of Original Filed (Month/Day/Year)								Officer (give title Other (specify below) 6. Individual or Joint/Group Filing (Check Applicable							
(Street) CAMBR			CB21 6G	S	-	The state of the s							Lin						
(City)	(S	-	(Zip)																
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)				action	ction 2A. Deemed Execution Date,		3. 4. Securit Transaction Disposed Code (Instr. 5)		f, or Beneficially ies Acquired (A) or Of (D) (Instr. 3, 4 and		5. A Sec Bei	5. Amount of Securities Beneficially Owned Following Reported		Form (D) o	n: Direct r Indirect estr. 4)	7. Nature of Indirect Beneficial Ownership			
								Code	v	Amount	(A) or (D)	Price	Tra		action(s) 3 and 4)			(Instr. 4)	
Ordinary Shares 01/03/				3/202	/2023		A		5,750	1) A	\$0.00	(2)	10,750			D			
		-	Table II -								osed of, onvertil			/ Own	ed				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		9. Numbe derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	e S Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership tt (Instr. 4)	
					Code	v	(A)		Date Exercisab		Expiration Date	Title	Amount or Number of Shares						
Stock Option (right to	\$29.6	01/03/2023			A		11,500		(3)	(01/03/2033	Ordinary Shares	11,500	\$0.0	00	11,500	0	D	

Explanation of Responses:

- 1. Represents a restricted stock unit ("RSU") award. The RSUs shall vest in four equal installments on March 15, 2023, June 15, 2023, September 15, 2023 and December 15, 2023.
- 2. Each RSU represents a contingent right to receive one ordinary share.
- 3. This option shall vest in four equal installments on March 15, 2023, June 15, 2023, September 15, 2023 and December 15, 2023.

Remarks:

/s/ Lee Kalowski, Attorney-in-

01/05/2023

Fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.