FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

ashington,	D.C.	20549	
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STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person* (Check all applicable) BICYCLE THERAPEUTICS plc [BCYC] **Smethurst Dominic** Director 10% Owner Officer (give title Other (specify below) below) 3. Date of Earliest Transaction (Month/Day/Year) (Middle) (Last) Chief Medical Officer 08/21/2020 C/O BICYCLE THERAPEUTICS PLC B900, BABRAHAM RESEARCH CAMPUS 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) (Street) Form filed by One Reporting Person **CAMBRIDGE CB22 3AT** X0Form filed by More than One Reporting (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 5. Amount of 6. Ownership 7. Nature of Form: Direct (D) or Indirect (I) (Instr. 4) Indirect Beneficial Execution Date Transaction Securities Beneficially
Owned Following (Month/Day/Year) if any (Month/Day/Year) Code (Instr. Ownership Reported (Instr. 4) Transaction(s) (Instr. 3 and 4) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 3A. Deemed 5. Number of 6. Date Exercisable and 7. Title and Amount 8. Price of 9. Number of 11. Nature Transaction Code (Instr. 8) Conversion Date Derivative Ownership Derivative Execution Date. Derivative **Expiration Date** of Securities derivative of Indirect or Exercise Price of Derivative if any (Month/Day/Year) Underlying Derivative Security (Instr. 3 and 4) Security (Instr. 3) (Month/Day/Year) Securities (Month/Day/Year) Security (Instr. 5) Securities Beneficially Form: Direct (D) Beneficial Acquired (A) Ownership (Instr. 4) Owned Following or Disposed of (D) (Instr. 3, 4 and 5) Security (I) (Instr. 4) Reported Transaction(s) (Instr. 4) Amount Number of Shares Date Exercisable (A) (D) Title Code Employee Stock Ordinar Option \$18.55 08/21/2020 120,000 (1) 08/21/2030 120,000 \$0.00 120,000 D

Explanation of Responses:

1. This option shall vest one-fourth (1/4) of the total number of shares under option on August 10, 2021 and the remaining shares in 36 equal monthly installments at the end of each calendar month thereafter.

Remarks:

(right to

/s/ Lee Kalowski, as Attorney-

<u>in-Fact</u>

** Signature of Reporting Person Date

08/25/2020

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.