Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL							
OMB Number: 3235-0287							
Estimated average burden							
hours per response.							

Name and Address of Reporting Person*     Crockett Nigel				2. Issuer Name <b>and</b> Ticker or Trading Symbol BICYCLE THERAPEUTICS plc [ BCYC ]								(Che	eck all applic	tionship of Reporting all applicable) Director		10% Ov	vner		
(Last) (First) (Middle) C/O BICYCLE THERAPEUTICS PLC B900, BABRAHAM RESEARCH CAMPUS				3. Date of Earliest Transaction (Month/Day/Year) 01/03/2022								X Officer (give title Other (specify below)  Chief Business Officer							
(Street) CAMBR (City)	IDGE X	0	CB22 3AT	Γ	4. If Amendment, Date of Original Filed (Month/Day/Year)							Line	dividual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person						
		Tab	le I - No	n-Deriva	ative	Se	curities	Acc	quired,	Dis	posed o	f, oı	r Ben	eficiall	y Owned	l			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)			Execution Date,		Transaction Disposed Code (Instr.		ties Acquired (A) o I Of (D) (Instr. 3, 4 a			Benefici	es For ially (D) Following (I) (		n: Direct r Indirect istr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)					
								Code	v	Amount		(A) or (D)	Price	Transact	Transaction(s) (Instr. 3 and 4)			(mati. 4)	
Ordinary	Shares			01/03/	2022				A		15,000	(1)	A	\$0.00 <sup>(2)</sup> 15,000				D	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date, Ti	4. Transac Code (II 8)		Derivati Securiti Acquire (A) or Dispose	rivative curities quired or sposed (D) (Instr.		ercisable and n Date ay/Year)		7. Title and Amount of Securities Underlying Derivative Sect (Instr. 3 and 4)		Security	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficial Owned Following Reported Transactie (Instr. 4)	s S Ily	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

## **Explanation of Responses:**

\$60.87

1. Represents a restricted stock unit ("RSU") award. One-fourth (1/4) of the total number of RSUs shall vest on January 3, 2023 and the remaining RSUs shall vest in 12 equal quarterly installments thereafter.

Date Exercisable

(3)

Expiration Date

01/03/2032

Title

Ordinary

Shares

2. Each RSU represents a contingent right to receive one ordinary share.

01/03/2022

3. This option shall vest one-fourth (1/4) of the total number of shares underlying the option on January 3, 2023 and the remaining shares in 36 equal monthly installments thereafter.

(A)

30,000

(D)

## Remarks:

Employe Stock Option

(right to buy)

/s/ Lee Kalowski, Attorney-in-

Number 1

30,000

**Fact** 

01/05/2022 \*\* Signature of Reporting Person

\$0.00

30,000

Date

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.