FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington D.C. 20549

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Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Crockett Nigel						2. Issuer Name and Ticker or Trading Symbol BICYCLE THERAPEUTICS plc [BCYC]										neck all appl Direct	or		10% Ov	vner	
(Last) (First) (Middle) C/O BICYCLE THERAPEUTICS PLC B900, BABRAHAM RESEARCH CAMPUS						3. Date of Earliest Transaction (Month/Day/Year) 07/06/2021										X Officer (give title Other (spe below) below) Chief Business Officer					
(Street) CAMBR (City)			CB22 3A' (Zip)	Γ	4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Lin	e) X Form Form					
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transa Date (Month/D				Execution Date		Code (In							Benefic Owned	es Fo ially (D) Following (I)		n: Direct or Indirect ostr. 4)	7. Nature of Indirect Beneficial Ownership				
										Code	v	Amount	(A) or (D) Pr		Price	Transac	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)	
Ordinary Shares 07/06/3				/2021	.021			M		271 A S		\$9.8	2 271			D					
Ordinary Shares 07/06/				/2021	2021			S ⁽¹⁾		271 D		\$32	2	0		D					
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemo Execution if any (Month/Da	Date,	4. Transa Code (I 8)		of		Exp	6. Date Exercisal Expiration Date (Month/Day/Year			7. Title and Amount of Securities Underlying Derivative Securi (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transactior (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Dat Exe	te ercisable	E)	kpiration ate	Title	N O	Amount or Number of Shares						
Employee Stock Option (right to	\$9.82	07/06/2021			М			271		(2)	01	1/02/2030	Ordir Shai		271	\$0.00	59,729)	D		

Explanation of Responses:

- 1. Shares sold pursuant to a Rule 10b5-1 trading plan.
- 2. This option shall vest one-fourth (1/4) of the total number of shares under option on January 2, 2021 and the remaining shares in 36 equal monthly installments at the end of each calendar month therafter.

Remarks:

/s/ Lee Kalowski, Attorney-in-Fact

07/07/2021

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** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.